

# AGENDA

## NORTH DAKOTA STATE INVESTMENT BOARD MEETING

FRIDAY, APRIL 21, 2006, 8:30 AM  
FT. UNION ROOM, STATE CAPITOL

**I. CALL TO ORDER.**

**II. MINUTES.**

**III. BOARD EDUCATION.**

- A. Enhanced Large Cap Equity, the 130/30 Approach - SSGA  
Mr. Toby Seggerman, Mr. Chuck Martin (1 hour)

**IV. GOVERNANCE.**

- A. Investments
1. Work on Large Cap Domestic Equity - Mr. Cochrane ( 20 minutes)
  2. RMK/TIR Timber Management - Mr. Cochrane (30 minutes)
- B. Administration
1. City of Bismarck Investment Guideline Approval - Mrs. Flanagan (enclosed) (3 min)
  2. Legal / Legislative Discussion - Mr. Cochrane, Mr. Miller (enclosed) (15 minutes)
  3. SIB Workplan Calendar Update - Mr. Cochrane (enclosed) (3 minutes)
  4. Compensation Study by Hay Group Discussion - Mr. Cochrane (10 minutes)

**V. MONITORING. (questions only - Board approval needed)**

- A. Executive Limitations/Staff Relations Quarterly Report - Mr. Cochrane (enclosed)  
B. Investment Program Quarterly Report - Mr. Cochrane (enclosed)  
C. Retirement Program Quarterly Report - Mrs. Kopp (enclosed)  
D. Report on Budget and Financial Conditions - Mrs. Flanagan (enclosed)

**VI. OTHER.**

SIB meeting - May 19, 2006, 8:30 a.m. - Ft. Union Room, State Capitol.  
SIB Audit Committee meeting - May 19, 2006, 1:00 p.m. - Ft. Union Room, State Capitol.

**VII. ADJOURNMENT.**